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FINANCIAL TIMES

Thursday November 12 2015

UK HOMEPAGE

Beyond Banking: MBAs switch to techs

Losses, scandals and pay cuts take a heavy toll

Paris climate deal 'not legally binding'

Kerry interview exposes international divisions over how to enforce carbon emissions agreement

Putin seeks to head off Russian doping ban

President calls for co-operation amid fears for Rio Olympic place

VIDEO

Lex on AB InBev's £71bn bid for SABMiller

Beer brewer Anheuser-Busch InBev has formally offered £71bn for SABMiller. Lex's Robert Armstrong and Oliver Ralph assess the numbers behind the deal.



US HOMEPAGE

Has the commercial aviation bubble burst?

At the Dubai air show, the long boom in the passenger jet market is showing signs of abating

Apple eyes person-to-person payments

Move to allow transfers between users would challenge PayPal's Venmo

Microsoft in German plan to curb spying

Centres under control of Deutsche Telekom aim to protect customers from American authorities

EUROPE HOMEPAGE

Sweden revives border checks to stem influx

Scandinavian country joins Germany and Austria in having controls within passport-free Schengen zone

German probe deepens diesel car fears

Regulator looking at 16 carmakers including Daimler, BMW, General Motors' Opel and Ford

Catalan leaders accused on national unity

Madrid appeals to court after regional legislators commit to creating independent republic

ASIA HOMEPAGE

Beyond Banking: the recruitment abyss

Top MBA graduates are shunning banking for jobs in tech

Alibaba hits the brakes on India drive

Chinese group puts plans on ice as it grapples with flagging home economy and regulatory probes

Oil glut deepens with 100m barrels at sea

Fuel stored at sea is more than a day's worth of global consumption

WORLD NEWS

EU leaders struggle to save migrant policy

Asylum-seekers' relocation initiative has stalled and is now on the agenda in Malta

Suu Kyi calls for talks with Myanmar army

Opposition leader presses generals for meeting on reconciliation as scale of triumph becomes clear

Mining disaster devastates Brazil region

Burst dam raises questions about industry

Polish nationalists rail against Brussels

Far-right movement marches through Warsaw chanting slogans warning of 'Islamisation' of Europe

Nigeria's Buhari announces new cabinet

President finally unveils key ministerial appointments

COMPANIES NEWS

AB InBev formally bids £71bn for SABMiller

Belgian-listed brewer secures \$12bn spin-off deal with Molson Coors

UniCredit aims to cut 18,200 jobs by 2018

Restructuring plan seeks to boost capital and avoid rights issue

AB InBev saves on lining up \$75bn loan

Brewer avoids millions in fees by self-arranging loan offering to back \$105bn merger

Dialog Semiconductor hits back at Elliott

Activist investor is trying to block the company's acquisition of US rival

Competition enforcer vows hard line

Michael Grenfell to focus on individuals and even to disqualify directors

MARKETS

Asia stocks off lows as data boost Sydney

Australian equities and currency surge as jobs data beat expectations

Output cuts fail to stem metal price rout

Strong dollar makes commodities more expensive as they are priced in the currency

Currency hedging buoyed by strong dollar

Hedged ETFs deliver in commercial terms and investment performance

Markets cool amid Lisbon political drama

Stocks bounce from five-week lows and sovereign debt yields ease

EM slowdown third and last wave of crisis

Risks posed to global growth have been overstated

COMMENT

India makes noodles out of Modi's message

Nestlé did not do very much wrong, and certainly not enough to deserve an abrupt fall in sales

We were wrong about universal banking

Few cost efficiencies come from merging many functions in a single bank, writes John Reed

Drag sporting standards into 21st century

Clean administrators and politicians needed as much as clean athletes, writes Roger Pielke

A welcome step for Saudi suffragettes

The municipal poll promises to be a move towards breaking down social barriers in the kingdom

A last hurrah for Republican tax slashers

GOP needs new purpose as many Americans think their taxes are fair, writes James Pethokoukis

MANAGEMENT

Medics herald an app-driven revolution

Scientific studies reach far greater audience with smartphone technology and Apple's ResearchKit tool

Jet lag is just part of travelling life

We have to accept that our bodies are not equipped for rapid transportation across time zones

Review: 'Thirsty Dragon'

Vintage insights into China's effect on the business of wine

Japanese personal organiser for dying

'Living & Ending' notebook offers glimpse into how Japan deals with being the fastest-ageing country



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